

<b>DISHMAN PHARMACEUTICALS AND CHEMICALS LIMITED</b>					
<b>Bhadr-Raj Chambers, Swastik Cross Roads, Navrangpura, Ahmedabad-380 009</b>					
<b>AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2009 (Rupees in Lacs)</b>					
<b>Sr. No</b>	<b>PARTICULARS</b>	<b>STANDALONE</b>		<b>CONSOLIDATED</b>	
		<b>For the year ended</b>	<b>For the year ended</b>	<b>For the year ended</b>	<b>For the year ended</b>
		<b>31-03-2009</b>	<b>31-03-2008</b>	<b>31-03-2009</b>	<b>31-03-2008</b>
<b>1</b>	<b>a) Net Sales/Income From Operations</b>	<b>41,588.47</b>	<b>35,920.03</b>	<b>106,235.78</b>	<b>80,307.62</b>
	b) Other Operating Income	69.79	99.97	475.97	135.90
	c) Income from Associates	-	-	0.39	0.56
	<b>Total Income (a+b+c)</b>	<b>41,658.25</b>	<b>36,020.00</b>	<b>106,712.14</b>	<b>80,444.08</b>
<b>2</b>	<b>Expenditure</b>				
	a) (Increase)/Decrease in Stock in trade and work in progress	1,000.68	(1,557.20)	510.45	(2,159.12)
	b) Consumption of Raw Materials	12,325.95	12,543.56	26,690.33	24,027.90
	c) Purchase of traded goods	3,865.98	7,376.24	5,214.27	7,450.46
	d) Employee Cost	3,415.92	2,840.29	27,301.21	21,539.92
	e) Depreciation	1,978.65	1,681.65	6,291.30	4,718.52
	f) Other Expenditure	7,315.41	5,997.31	20,373.61	14,161.54
	<b>g) Total</b>	<b>29,902.58</b>	<b>28,881.84</b>	<b>86,381.17</b>	<b>69,739.22</b>
<b>3</b>	<b>Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>11,755.67</b>	<b>7,138.16</b>	<b>20,330.97</b>	<b>10,704.86</b>
<b>4</b>	Other Income	-	844.36	-	844.36
<b>5</b>	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>11,755.67</b>	<b>7,982.51</b>	<b>20,330.97</b>	<b>11,549.22</b>
<b>6</b>	Interest & Financial Charges (Net)	2,249.86	721.35	4,585.02	3,049.83
<b>7</b>	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>9,505.81</b>	<b>7,261.16</b>	<b>15,745.95</b>	<b>8,499.39</b>
<b>8</b>	Exceptional Items	-	-	-	3,785.68
<b>9</b>	<b>Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>9,505.81</b>	<b>7,261.16</b>	<b>15,745.95</b>	<b>12,285.07</b>
<b>10</b>	Tax expense	250.18	1,123.05	1,071.90	133.32
	- Current Tax net off MAT	50.16	638.89	374.28	673.89
	- Deferred	167.61	459.95	664.85	(565.10)
	- Fringe Benefit	32.41	24.22	32.77	24.53
<b>11</b>	<b>Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>9,255.63</b>	<b>6,138.11</b>	<b>14,674.05</b>	<b>12,151.75</b>
<b>12</b>	a) Extraordinary Items (net of tax expense Rs.____)	-	-	-	-
	b) Prior Period Expenses	12.06	9.24	12.04	8.03
	c) Short provision of Income Tax	29.06	173.06	42.90	173.04
<b>13</b>	<b>Net Profit (+)/ Loss (-) for the period (11-12)</b>	<b>9,214.51</b>	<b>5,955.81</b>	<b>14,619.11</b>	<b>11,970.68</b>
<b>14</b>	Paid-up Equity Share Capital (Face Value of Rs 2/- per equity share)	1,613.94	1,593.68	1,613.94	1,593.68
<b>15</b>	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	43,607.26	-	52,641.13
<b>16</b>	Basic and Diluted EPS (before & after Extraordinary Items)				
	Basic EPS (in Rs.Not annualised)	11.43	7.81	18.13	15.70
	Diluted EPS (in Rs.Not annualised)	11.33	7.35	17.98	14.75
<b>17</b>	Public Shareholding				
	- Number of Equity Shares	31,655,667	30,719,063	31,655,667	30,719,063
	- Percentage of Shareholding	39.23	38.55	39.23	38.55
<b>18</b>	<b>Promoters and promoter group Shareholding</b>				
	a) Pledged/Encumbured				
	- Number of Equity Shares	5,200,000	-	5,200,000	-
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	10.60%	-	10.60%	-
	- Percentage of Shares (as a % of the total share capital of the company)	6.44%	-	6.44%	-
	a) Non-encumbured				
	- Number of Equity Shares	4,38,41,469	-	4,38,41,469	-
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	89.40%	-	89.40%	-
	- Percentage of Shares (as a % of the total share capital of the company)	54.33%	-	54.33%	-

**Segment wise Revenue ,Result and Capital Employed**

Sr. No	PARTICULARS	For the year ended 31-03-2009	For the year ended 31-03-2008	For the year ended 31-03-2009	For the year ended 31-03-2008
<b>1</b>	<b>Segment Revenue</b>				
	(a) CRAMS	27,515.18	18,784.82	77,737.82	60,162.09
	(b) Marketable Molecules (MM)	14,073.29	15,250.69	28,497.95	18,261.00
	(c) Others	-	1,884.52	-	1,884.53
	<b>Total</b>	<b>41,588.47</b>	<b>35,920.03</b>	<b>106,235.77</b>	<b>80,307.62</b>
	Less: Inter-segment Revenue	-	-	-	-
	<b>Net Sales /Income from Operation</b>	<b>41,588.47</b>	<b>35,920.03</b>	<b>106,235.77</b>	<b>80,307.62</b>
<b>2</b>	<b>Segment Results {(Profit)(+)/(Loss)(-) before tax and interest from each segment}</b>				
	(a) CRAMS*	9,298.69	5,539.97	14,739.63	13,038.71
	(b) Marketable Molecules (MM)*	2,456.98	1,294.80	5,591.15	1,030.92
	(c) Others	-	303.38	-	420.91
	<b>Total</b>	<b>11,755.67</b>	<b>7,138.15</b>	<b>20,330.78</b>	<b>14,490.54</b>
	Less: i) Interest	2,249.86	721.35	4,585.02	3,049.83
	ii) Other un-allocable expenditure net off un-allocable income	-	(844.36)	(0.19)	(844.36)
	<b>Total Profit Before Tax</b>	<b>9,505.82</b>	<b>7,261.16</b>	<b>15,745.95</b>	<b>12,285.07</b>
<b>3</b>	<b>Capital Employed (Segment Assets-Segment liabilities)</b>				
	(a) CRAMS	29,412.72	20,853.74	37,248.77	33,888.86
	(b) Marketable Molecules (MM)	9,368.69	6,779.06	20,799.18	7,736.83
	(c) Others	19,743.61	20,552.79	19,868.20	18,157.70
	<b>Total</b>	<b>58,525.02</b>	<b>48,185.59</b>	<b>77,916.15</b>	<b>59,783.39</b>

\* Includes Forex (Loss) / Gain

On behalf of the Board

Place: Ahmedabad  
Date: 25th May, 2009

Janmejay R Vyas  
Managing Director